

FINANCIAL STATEMENT
Sanitary District No.1
CEDAR LAKE
January 1, 2017 to December 31, 2017

Balance on Hand, First National Bank, Kiel 1-1-17		
Checking Account	\$	1,084.97
Savings Account	\$	18,630.83
TOTAL	\$	19,715.80

RECEIPTS

2016 Tax Levy	\$	27,500.00
DNR Plant Mgmt Plan Grant	\$	1,753.89
DNR Harvester Grant 17.5%	\$	33,775.00
Title Verification	\$	40.00
Deposit on Old Harvester Package	\$	1,000.00
Harvester, Trailer, Conveyor Loan Cleveland State Bank	\$	125,050.00
Interest on Savings	\$	105.78
TOTAL	\$	189,224.67

TOTAL RECEIPTS PLUS BALANCE ON HAND \$ 208,940.47

DISBURSEMENTS

Muskrat Control	\$	376.00
Insurance	\$	1,714.82
Electricity	\$	666.98
Meetings, Mileage, and Legal Notices	\$	820.00
Tax Preparation	\$	-
Water Quality	\$	125.00
Administrative, Information, Mailings, Mileage. Notices	\$	1,012.93
Cutter Labor	\$	4,580.00
Weed Removal Labor	\$	1,124.76
Harvester, Conveyor, and Truck Repair	\$	2,559.74
MISC: Final Harvester, Conveyor, Trailer Payment	\$	124,040.50
Prepayment on Cleveland State Bank Harvester Loan	\$	33,775.00
MISC: Plant Spraying, Water Use Fee, Materials	\$	1,619.99
MISC: Final Payment On Aquatic Plant Mgmt Plan	\$	5,517.00
TOTAL DISBURSEMENTS	\$	177,932.72

Excess Receipts plus Balance on Hand over Disbursements \$ 31,007.75

Balance on Hand, First National Bank, Kiel, 12-29-17		
Checking Account	\$	12,271.14
Savings Account	\$	18,736.61
Total Balance on Hand	\$	31,007.75

STATEMENT OF INDEBTEDNESS - Cleveland State Bank; Harvester, Conveyor, Trailer Loan originally \$125,050@3.75% APR with final payment 3/1/27. Final payment date has been shortened by a \$33,775 loan prepayment.

<u>Earmarks-Allocations 1/1/2018</u>	
Pump Earmark	\$ 10,088
Conservation Earmark	\$ 4,000
Legal Earmark	\$ 2,000
Truck Earmark	\$ 7,500
General Contingency Earmark	\$ 7,419
Total Earmarks	\$ 31,007

Note: Payment of Harvester Down payment came from 2017 General Contingency and Pump Earmarks Conservation Earmark was used for the update to the Aquatic Plant Management Plan.