

TOWN OF SCHLESWIG

December 31, 2014

**TOWN OF SCHLESWIG
ANNUAL REPORT
YEAR ENDED DECEMBER 31, 2014**

REVENUES		<u>Actual</u>	<u>Budget</u>
Taxes			
General property taxes	\$ 333,460		
Mobile home fees	3,532		
Special Charges	<u>1,689</u>	\$ 338,681	\$ 335,960
Intergovernmental revenues			
State shared taxes	28,651		
Fire insurance tax	8,230		
State exempt computer aid	42		
Highway aid	119,018		
State grant - recycling	4,627		
In lieu tax, conservation land	173		
Forest crop lands	<u>950</u>	161,691	161,535
Licenses and permits			
Business and occupational licenses	2,620		
Dog licences	5,291		
Building permits	<u>6,547</u>	14,458	15,500
Public charges for services			
General governmental fees	468		
Landfill charges	17,695		
Sale of highway equipment	<u>450</u>	18,613	18,500
Miscellaneous			
Patronage dividend	32		
Interest	2,782		
Rent	1,015		
Fines	576		
Use value penalty	<u>1,449</u>	<u>5,854</u>	<u>6,900</u>
Total Revenue		<u><u>539,297</u></u>	<u><u>538,395</u></u>

**TOWN OF SCHLESWIG
ANNUAL REPORT - Continued
YEAR ENDED DECEMBER 31, 2014**

EXPENDITURES		<u>Actual</u>	<u>Budget</u>
Town Board			
Wages	\$ 14,608		
Other	<u>8,083</u>	\$ 22,691	\$ 22,000
Clerk			
Wages	11,702		
Other	<u>2,860</u>	14,562	13,500
Treasurer			
Wages	7,370		
Other	<u>2,658</u>	10,028	9,000
Elections			
Wages	2,220		
Other	<u>1,535</u>	3,755	4,500
Building Inspector		5,192	5,200
Assessor		12,308	13,000
Legal		2,129	2,200
Accounting		3,318	2,750
Highway			
Bridge repair	7,323		
Road signs and markings	10,763		
Maintenance and construction	187,945		
Snow and ice control	18,108		
Machinery repair and maintenance	3,733		
Fuel, oil and grease	14,979		
Shop and equipment	1,202		
Wages			
Maintenance	26,278		
Snow and ice control	9,554		
Machinery repair and maintenance	<u>15,396</u>	295,281	289,315
Landfill site			
Wages	765		
Other	<u>33,972</u>	34,737	30,500
Recycling			
Wages	6,651		
Other	<u>874</u>	7,525	8,000

TOWN OF SCHLESWIG
ANNUAL REPORT - Continued
YEAR ENDED DECEMBER 31, 2014

EXPENDITURES - Continued	<u>Actual</u>	<u>Budget</u>
Municipal buildings		
Utilities	\$ 7,203	
Other	<u>1,025</u>	\$ 9,500
Fire protection/Ambulance EMS		
City of Kiel	23,223	
Fuel, maintenance and dues	9,335	
Ambulance/EMS	<u>6,429</u>	47,930
Other payments		
Dog licences	2,543	
Constable/municipal court	6,374	
Planning and development	1,404	
Dam maintenance	9,000	
Property and liability insurance	<u>15,532</u>	36,000
Highway equipment outlay	7,339	-
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Total Expenditures Before Transfers	500,933	493,395
Transfer to capital improvement fund	20,000	20,000
Transfer to equipment fund	<u>25,450</u>	<u>25,000</u>
Total Expenditures	<u>\$ 546,383</u>	<u>\$ 538,395</u>

**TOWN OF SCHLESWIG
ANNUAL REPORT - Continued
BALANCE SHEET
YEARS ENDED DECEMBER 31, 2014 AND 2013**

ASSETS	<u>2014</u>	<u>2013</u>
Cash - operating	\$ (5,554)	\$ 1,307
Cash - tax accounts	1,624,521	1,539,308
Cash - mobile home savings	4,707	4,920
Cash - capital improvements	153,482	144,977
Cash - equipment account	53,192	34,773
Advance - Millhome Lake District	16,239	-
Total Assets	\$ 1,846,587	\$ 1,725,285

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 20,497	\$ 25,682
Advance tax collections	1,609,142	1,521,021
	1,629,639	1,546,703
Fund Balance	216,948	178,582
Total Liabilities and Fund Balance	\$ 1,846,587	\$ 1,725,285